

**PANJAB UNIVERSITY, CHANDIGARH**

From

The Assistant Registrar (Accounts)  
Panjab University  
Chandigarh.

To

1. All the Chairpersons/Heads of the Departments/Branches, P.U.  
Chandigarh,
2. All the Directors/Principals of Regional Centre of Ludhiana,  
Hoshiarpur, Muktsar, Kauni and Constituent Colleges.

**No**

10539-10738/A

**Dated:**

21/10/2022


Dear Sir/Madam,

Please find enclosed herewith the Performa for submission of details of income and savings for the purpose of calculation of income tax for the financial year 2022-2023. You are requested that all the employees of your department be informed that the above information must be submitted in the prescribed Performa as enclosed herewith. The concerned employee may collect the same from O.S. (Salary) and after filling the details, submit the same in this office before 14<sup>th</sup> November 2022 along with supporting documents.

In case the above information is not submitted by the concerned employee within the due date, the Income tax shall be calculated and deducted as per the record of this office in old tax slab. For any excess or shortfall in the deduction of tax because of non-supply of information, this office shall not be responsible.

It is requested that this circular may be got noted from all the employees for further necessary compliance.

Yours faithfully

  
Assistant Registrar Accounts (Salary)

**PANJAB UNIVERSITY, CHANDIGARH**

**Declaration Format for Claiming Deduction from Salary for F.Y. 2022-23 in consonance with rule 26C  
(Form 12BB)**

**APPLICATION BY EMPLOYEE TO EMPLOYER REGARDING INTIMATION FOR  
OPTING OLD/NEW TAX SLAB RATE: -**

**The Assistant Registrar (Accounts)  
Panjab University,  
Chandigarh-160014**

**Ref: PAN-\_\_\_\_\_**

Sub: Intimation for deduction of TDS as per New/Old tax rate slab for FY: 2022-23.

Dear Sir/Madam,

With reference to the captioned subject matter I would like to request you to deduct TDS as per  
**New/Old tax slab rate** for the FY: 2022-23 and oblige.

Thanking You.

Yours Faithfully

**Name: -**

**Designation: -**

**Department: -**

**P.F. No.: -**

**Note :-**If opted for Old Tax Slab Rate then your are required to fill page No. 2 & 3.

## PANJAB UNIVERSITY, CHANDIGARH

## Declaration Format for Claiming Deduction from Salary for F.Y. 2022-23 in consonance with rule 26C (Form 12BB)

<b>PLEASE NOTE:</b>	
PAN & Address are mandatory. Please do not fail to furnish the same.	
* Please indicate details of your investments in appropriate columns only.	
Full Name: 2	
Mr. /Mrs./Ms.	
Address:-	
Department	Designation
Contact No.	Male / Female
Email Id	
Date of Birth	Date of Joining
Income Tax Permanent A/c. (PAN) No. :	

## INCOME FROM OTHER SOURCES

Do you have income from other sources if yes mention please	Amount in Rs.
Interest on NSC, NSS, F.D., Saving Bank and Loan to friend & Relatives etc.	
*Honorarium, Examination remuneration, O.T., etc. received from P.U. & others	
Family Pension	
Income from House Property	
Any other Income	

Sr. No.	EXEMPTION	Documents Required	Evidence/ Particulars	Maximum	Amount in Rs.
1.	House Rent paid to the Landlord	House Rent Allowance :			
		(i) Rent paid to the landlord			
		(ii) Name of the landlord			
		(iii) Address of the landlord			
		(iv) Permanent Account Number of the landlord			
		Note : Permanent Account Number shall be furnished if the aggregate rent paid during the previous year exceeds one lakh rupees			
2.	Leave travel concessions or Assistance				
3.	Interest on Housing Loan (for self occupied house or a house which could not be occupied for the reason of employment and has not been letout)	Deduction of interest on borrowing : (i) Interest payable/paid to the lender (ii) Name of the lender (iii) Address of the lender (iv) Permanent Account Number of the lender (a) Financial Institutions (if available) (b) Employer (if available) (c) Others		7,00,000/-	

4 Deduction under chapter VI-A:					
(A) Deduction u/s 80C u/s 80CCC u/s 80CCD(1) (Max. 1,50,000/-)-Section 80 CCE					
Sr. No.	EXEMPTION	Documents Required	Evidence/ Particulars	Maximum	Amount in Rs.
1.	Public Provident Fund	Copy of Payment Receipt / Passbook			
2.	Life Insurance Premium:- Pension Plan & ULIP	Copy of Premium Payment Receipt			
3.	Repayment of Housing Loan Principal	Certificate from Bank / Financial Institution			
4.	Mutual Fund (Equity) (Sec. 10(23D))	Statement of Holding			
5.	NSC Purchased during the year	Copy of NSC Certificate/s			
6.	Interest on NSC Purchased	Statement regarding date of purchase & amount			
7.	Tuition Fees (Up to Two Children)	Copy of Payment Receipt from School			
8.	CPF/GPF/NCPF	As per ECR maintained by Accounts Branch			
9.	Bank Fixed Deposit (More than 5 Years)	Copy of FD Receipt			
10.	Sukanya Samriddhi Account	Copy of Deposit Receipt			
11.	New Pension Plan-80CCD(1)	Copy of Payment Receipt 1 Passbook		100,000/ or 10% of Basic Pay * D.A.	
(B) Other Sections under chapter VI-A					
Sr. No.	Description of Investment	Documents Required	Evidence/ Particulars	Maximum Limit	Amount in Rs.
12.	Mediclaime - 80D	Mediclaime Policy Copy or Premium Certificate		25,000/-	
13.	Mediclaime - 80D (Parents Sen. Citizen)	Mediclaime Policy Copy or Premium Certificate		50,000/-	
14.	Interest paid on loan taken on Higher Education 80E	Amount paid out of income chargeable to tax by way of payment of interest on loan taken from financial institution/approved charitable institution for pursuing higher education (maximum period : 6 years)			
15.	80G	Donations to certain approved funds, trusts, charitable institutions/donations for renovation or repairs of All assessee's notified temples, etc. [amount of deduction is 50 % of net qualifying amount]; 100 % of qualifying donations to National Defence Fund, Prime Minister's National Relief Fund.			
16.	80GG	Rent paid in excess of 10% of total income for furnished/unfurnished residential accommodation (subject to maximum of Rs. 5,000 p.m. or 25% of total income, whichever is less)		5,000/ P.M.	
17.	Expenditure on Dependent with - Disability Rs. 75,000 - Severe Disability Rs. 1,25,000-80DD	Certificate from Prescribed Authority in Form No. 10 -IA Sec. 80 DD		1,25,000/-	
18.	Expense on Specified Disease-80DDB	Certificate from Prescribed Authority in Form No. 10-I Sec. 80 DDB		See foot note at Pg. 3	
19.	Himself with - Disability Rs. 75,000 Severe Disability Rs. 1,25,000-80U	Certificate from Prescribed Authority as per rule 11D		1,25,000/-	
20.	Deduction u/s 80CCG	50 % of amount invested by specified resident individuals in notified equity savings scheme, if gross total income is less than or equal to 12 lakhs.		50,000/-	
21.	New Pension Plan-80CCD(1B)	Copy of Payment Receipt / Passbook		50,000/-	
22.	Section 80TTA (For Individual upto 60 yrs)	Copy of Passbook (Saving Account)		10,000/-	
23.	Section 80TTB (For Senior Citizen and Super Senior Citizen only)	Interest of all kind of deposits		50,000/-	

## Please Note:-

1. No Deduction under section 80CCD(1B) shall be allowed in respect of the amount on which a deduction has been claimed and allowed u/s 80CCD(1)
2. Deduction u/s 80D shall be allowed only if the payment is made by any mode other than cash.
3. Maximum Deduction u/s 80D shall be allowed only upto RS 50,000/- in case of parents (Senior Citizen) & RS 25,000/- for Family, himself & parents (Non-Senior Citizen).

## DECLARATION

I, declare that the above statement is true to the best of my knowledge and belief. In the event of any change that may occur during the year pertaining to the information given in the form, I undertake to inform the same to the office. Income Tax liability arising due to failure, if any, for not making / not intimating payment / investment made or proposed to be made by me and / or any wrong declaration would be my responsibility.

I further undertake to provide all documentary proofs of payment made by me before 15th December 2022 and if I fail to do so, the office can make full deduction of income tax dues from January 2023 & February 2023 salary

\*While furnishing the information under head "Income from other sources" the dealing official in salary section may be consulted, as normally remuneration paid by the University is entered in the concerned ECR automatically.

Date :

Sign. of the Employee

P.T.O.

(F.Y. 2022-23)

**RATES OF INCOME TAX  
TAX RATES UNDER OLD TAX SLAB  
IN THE CASE OF EVERY INDIVIDUAL**

(A.Y. 2023-24)

**INCOME SLAB**

Up to Rs. 2,50,000  
Rs. 2,50,001 to Rs. 5,00,000  
Rs. 5,00,001 to Rs. 10,00,000  
Rs. 10,00,001 and above.

**RATES OF INCOME TAX**

NIL  
5% of the amount by which the total income exceeds Rs. 2,50,000  
Rs. 12,500 plus 20% of the amount by which the total income exceeds Rs. 5,00,000  
Rs. 1,12,500 plus 30% of the amount by which the total income exceeds Rs. 10,00,000.

If total taxable income exceeds 50 lakhs is less than 1 crore then 10% extra surcharge will be applicable

4% Cess will be charged on above tax (on income tax + surcharge)

**IN THE CASE OF SENIOR CITIZENS ABOVE 60 YEARS OF AGE**

**INCOME SLAB**

Up to Rs. 3,00,000  
Rs. 3,00,001 to 5,00,000  
Rs. 5,00,001 to 10,00,000  
Rs. 10,00,001 and above

**RATES OF INCOME TAX**

NIL  
5% of the amount by which the total income exceeds Rs. 3,00,000.  
Rs. 10,000 plus 20% of the amount by which the total income exceeds Rs. 5,00,000.  
Rs. 1,10,000 plus 30% of the amount by which the total income exceeds Rs. 10,00,000.

If total taxable income exceeds 50 lakhs is less than 1 crore then 10% extra surcharge will be applicable

4% Cess will be charged on above tax (on income tax + surcharge)

**IN THE CASE OF SUPER SENIOR CITIZENS ABOVE 80 YEARS OF AGE**

**INCOME SLAB**

Up to Rs. 5,00,000  
Rs. 5,00,001 to 10,00,000  
Rs. 10,00,001 and above

**RATES OF INCOME TAX**

NIL  
20% of the amount by which the total income exceeds Rs. 5,00,000.  
Rs. 1,00,000 plus 30% of the amount by which the total income exceeds Rs. 10,00,000.

If total taxable income exceeds 50 lakhs is less than 1 crore then 10% extra surcharge will be applicable

4% Cess will be charged on above tax (on income tax + surcharge)

**Rebate U/S 87A, Where Total Taxable Income does not Exceed Rs. 5,00,000/- Lower of the Following**

1. Tax Payable (Before Education Cess)
2. Rs. 12,500/-

**Note :-Standard deduction u/s 16(ia)-Rs. 50,000/- to all salaried employees & pensioners.**

**TAX RATES UNDER NEW TAX SLAB**

**INCOME SLAB**

Up to Rs. 2,50,000  
Rs. 2,50,001 to 5,00,000  
Rs. 5,00,001 to 7,50,000  
Rs. 7,50,001 to 10,00,000  
Rs. 10,00,001 to 12,50,000  
Rs. 12,50,001 to 15,00,000  
Above Rs. 15,00,000

**RATES OF INCOME TAX**

NIL  
5%  
Rs. 12,500 plus 10% of the amount exceeding Rs. 5,00,000.  
Rs. 37,500 plus 15% of the amount exceeding Rs. 7,50,000.  
Rs. 75,000 plus 20% of the amount exceeding Rs. 10,00,000.  
Rs. 1,25,000 plus 25% of the amount exceeding Rs. 12,50,000.  
Rs. 1,87,500 plus 30% of the amount exceeding Rs. 15,00,000.

If total taxable income exceeds 50 lakhs is less than 1 crore then 10% extra surcharge will be applicable

4% Cess will be charged on above tax (on income tax + surcharge)

**Rebate U/S 87A, Where Total Taxable Income does not Exceed Rs. 5,00,000/- Lower of the Following**

1. Tax Payable (Before Education Cess)
2. Rs. 12,500/-