

PANJAB UNIVERSITY CHANDIGARH  
Office of the Finance & Development Officer

From Finance & Development Officer Panjab University, Chandigarh	To Principal PUCC - Mohkam Khan, Principal PUCC - Sikhwala Principal PUCC - Dharamkot
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No. 1629-32/FDOJ

Date: 17-12-21

Subject: Investment of surplus fund pertaining to Amalgamated Fund in STDRs with Bank

Dear Sir/Madam,

It has been brought to the notice of undersigned that a substantial sum pertaining to amalgamated fund was lying in Savings Bank Account in respect of above said three constituent colleges as on 31/03/2021. The same was also observed by ACLA vide letter no. ACLA/1595 dated 09/12/2021. It is desirable that the idle funds, if any, must be kept invested in STDR/ FDR's to earn optimum interest.

You are therefore advised that after assessing the probable requirement of funds for day to day transactions, surplus amount/fund should be invested in Bank under STDRs, so as to earn interest income on such fund.

  
Finance & Development Officer

CC: ACLA for information.

EARMARKED FUND - AMALGAMATED FUND

Bank balances as on 31/3/21

Particulars	PUCC, Mohkam Khan Wala, Ferozepur	PUCC, Sikhwala, Sri Muktsar Sahib	PUCC, Dharamkot, Moga	Total As on 31.03.2021
Book Balance	8,00,964	7,82,708	2,37,897	18,21,569

Say ₹- 18.22 lakh

  
Incharge 16/12/21  
Double Entry Accounting Cell  
P.U. Chandigarh