PANJAB UNIVERSITY, CHANDIGARH OFFICE OF THE FINANCE & DEVELOPMENT OFFICER

To

All the Chairpersons/
Coordinators of All Centres/
Heads of the Departments/Branches
Directors of Regional Centres/
Panjab University, Chandigarh.

No: 7353-7552 A

Dated: 15/9/2021

Subject: Income Tax on the interest income on the contribution of CPF/GPF Fund.

Sir/Madam,

This is in continuation to the circular No.18127-18326/A dated 24.03.21,

In the above circular all the subscribers of CPF/GPF fund were requested to submit application for change (i.e. increase/decrease) in the non-contributory/ voluntary contribution towards CPF/GPF upto 15th April 2021.Keeping in view the requests from many employees, it is hereby decided that an employee can change (increase/decrease) in non-contributory / voluntary contribution towards CPF/GPF twice a year i.e. 1st March to 20th March and 1st Sept. to 20th Sept of a year.

Yours sincerely

Deputy Registrar (Accounts)

Copy to the following for information /necessary action:

- 1. SVC for kind information of the Hon'ble Vice-Chancellor.
- 2. The Registrar, P.U., Chandigarh for information.
- 3. Finance & Development Officer for information.
- 4. Director, Computer Centre with a request to circulate the above circular through the official emails of the addressees as above.