

PANJAB UNIVERSITY CHANDIGARH

To

All the Chairpersons/
Coordinators of All Centres/
Heads of the Departments/Branches
Directors of Regional Centres/DSW/ACLA
Panjab University, Chandigarh.

No. 5435-5634/A

Dated: 30/07/2021


Respected Sir/Madam,

This is in reference to Section 206AB and Section 206CCA of Income Tax Act 1961 which have been inserted by Finance Act 2021.

In view of the provisions of above sections, the CBDT vide Circular No. 11 of 2021 has issued instruction that before making any payment by a drawing officer, he/she must obtain an undertaking from the concerned vendor as per the format enclosed herewith. The clause of undertaking is applicable when aggregate of tax deducted at source from a specific vendor is Rs. 50,000/- or more. The tax is to be deducted under section 194C or 194J, i.e., payment to Contractor and payment for technical/professional services respectively. If the concerned contractor is failed to give that undertaking then TDS should be deducted twice the prescribed rate or 5%, whichever is higher.

With regards

Yours Sincerely


Deputy Registrar (Accounts)

Copy to:

1. All ARAs of Finance & Accounts Department
- 2 F.D.O. for information.



PANJAB UNIVERSITY
DEWAN ANAND KUMAR HALL
CHANDIGARH - 160014
(India)

Undertaking for Section 206AB of Income Tax Act, 1961

To

**Panjab University,
Sector 14,
Chandigarh, 160014**

Dear Madam/Sir,

Sub: Declaration confirming filling of Income Tax Return (ITR) for immediate two preceding years.

I, on behalf of Name of the firm _____, registered office _____, State _____ having PAN _____ that, Name of Firm/individual _____ have filed ITR for immediately last 2 preceding Financial Years (FY) within prescribed due date as per sub-section (1) of section 139 of the Income Tax Act, 1961 and details of which are as given under:

FY for which ITR due date has been expired under section 139(1)	ITR filing status Filed/Not filed	ITR filing Date as per Ack. (Mandatory, if ITR status-filed)	ITR filing Ack. No. (Mandatory, if ITR status-filed)

In this regard, I am willing to provide the ITR acknowledgement to Panjab University Chandigarh, if requested in future for any Assessment/litigation and has been preserved for both the AY's.

I undertake to indemnify Panjab University Chandigarh for any loss/liability fully including tax, interest, penalty, etc. that may arise due to incorrect reporting of above information.

(Name of Entity)

Signature: _____

Designation:

Place:

Date: