

**PANJAB UNIVERSITY, CHANDIGARH**  
**OFFICE OF THE FINANCE & DEVELOPMENT OFFICER**

To

All the Chairpersons/  
Coordinators of All Centres/  
Heads of the Departments/Branches  
Directors of Regional Centres/  
Panjab University, Chandigarh.

No. 18127-18326/A

Dated: 24/3/2021

**Subject: Income Tax on the interest income on the contribution to CPF/GPF Fund.**

Sir/Madam,

This is in continuation to the circular No.17725-17924/A dated 18.03.2021.

In the above circular all the subscribers of CPF/GPF fund were requested to submit application for change (i.e., increase/decrease) in the non-contributory/voluntary contribution towards CPF/GPF fund by 22<sup>nd</sup> of March, 2021.

It is given to understand that some amendment in the limit of contribution to CPF/GPF fund (beyond which the interest income shall be taxable) is accepted and therefore, to facilitate the decision making by concerned subscriber, it is hereby decided that for this year the last date for submitting application for change in the non-contributory/voluntary contribution towards CPF/GPF fund be extended up to 15<sup>th</sup> of April, 2021.

For the next year onwards the date shall remain same i.e., upto 22<sup>nd</sup> March of given year.

With regards,

Yours sincerely,

*for March 24/3/2021*  
D.R. (Accounts)

Copy to the following for information/necessary action:

1. SVC for kind information of the Hon'ble Vice Chancellor.
2. The Registrar, P.U., Chandigarh for information.
3. Finance & Development Officer for information.
4. Director, Computer Centre with a request to circulate the above circular through the official emails of the addressees as above.