

PANJAB UNIVERSITY CHANDIGARH

From Finance & Development Officer Panjab University Chandigarh	To 1. All the Chairpersons /Co-ordinators of all centres/ Head of the Departments /Branches 2. Directors of Regional Centres 3. Principals of all Constituent Colleges
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REMINDER - II

No. 3858-4065 | FDO

Dated... 27-10-2020

Subject: Supply of Annual Audited Report of Departmental Student's Societies Fund for the year 2019-20

Dear Sir/ Madam

A reference is invited to this office letter no. 2190-2389 dated 10.06.2020 on the subject cited above vide which all departments, Regional Centres & Constituent Colleges were requested to submit the annual audited report of Departmental/ Student's Societies Fund for the year 2019-20 immediately to this office. A reminder vide letter no. 3475-3674/FDO dated 16.09.2020 was also issued in this regard.

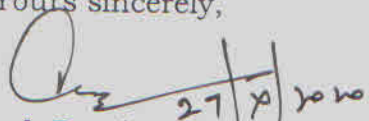
However, it is a matter of great regret that although a period of more than 4 months has been elapsed but the requisite information is still awaited from the departments. *(Ignore if already submitted)*

It is pertinent to mention here that for the purpose of Income Tax Act, Departmental Associations/ Student's societies whose annual surplus income (excess of income over expenditure) exceeds the threshold exempted limit of income slab (presently exempted limit is ₹2,50,000/-), are required to file the income tax return as an Association of Persons (AOP) after obtaining separate Pan number from the Income Tax Department.

You are once again requested to submit the annual audited report of Departmental/ Student's Society Fund for the year 2019-20 alongwith copy of income tax return (*if applicable*) to this office at the earliest.

With regards,

Yours sincerely,


27/10/2020
Finance & Development Officer

Copy to:

1. SVC for kind information of the Vice Chancellor
2. Registrar for information
3. D.R. (Accounts) and all A.R. (Accounts) for compliance
4. Director Computer Centre with a request to circulate the above circular through the official e-mail of the addresses as above.