

PANJAB UNIVERSITY, CHANDIGARH

To,

All the Chairpersons,
Coordinators of All Centres,
Head of Departments/ Branches,
Directors of Regional Centres/ ACLA,
Panjab University, Chandigarh.


No: 1134-1333/FDOI

Dated: 2/4/18

The Syndicate in its meeting held on 24-02-2018 vide paragraph 25 has approved the following amendment in rule 27.16.2 at page 200 of PU Accounts Manual 2012 as under:

	Existing	Revised
27.16.2	Verification of the Bank Guarantees Bank Guarantees submitted by the tenderers / suppliers as performance security needs to be immediately verified from the issuing bank before acceptance by the purchasing department.	Verification of the Bank Guarantees Bank Guarantees submitted by the tenderers / suppliers as performance security needs to be immediately verified from the issuing bank before acceptance by the purchasing department, for which confirmation shall be obtained through digitally signed secured emails from the issuing banks.

This is for information and necessary action, please.


Finance and Development Officer.

Endst. No:...../FDO

Dated.....

Copy submitted to the following for information/ necessary action.

1. Vice Chancellor
2. DUI
3. Registrar
4. COE
5. Deputy Registrar (Accounts)
6. All Assistant Registrar (Accounts)
7. All Officials.

Sd
Finance and Development Officer