30 3/15 OK

PANJAB UNIVERSITY CHANDIGARH OFFICE OF FINANCE & DEVELOPMENT OFFICER

All the Head of Deptts./Branches/ Offices, P.U., Chandigarh.

Dear Sir/Madam,

Whereas Rule 27.9.6 provides that for purchasing equipments, plant, machinery etc. of complex and technical nature, bids may be obtained in two parts i.e. Technical and Financial bids separately. However, no limit in the form of cost has been prescribed for the application of this rule.

Now, therefore, the Vice-Chancellor on the recommendation of a Committee and in exercise of power under Rule 34.14 has approved that where the value of individual item exceeds Rs.50,000/- or the total value for purchase exceeds Rs.2.00 lacs, the bids shall be invited in two parts i.e. Technical and Financial separately.

In view of above, the tenders/quotations may be invited by following the procedure as above and other terms and conditions already incorporated in Chapter-27 of P.U. Accounts Manual.

The consequential amendment in relevant rule shall be made in due course.

Yours sincerely,

Finance & Development Officer

Copy to:

Resident Audit Officer